

Combined Dormont Presbyterian and Wallace Memorial Presbyterian Churches  
 Summary Level Draft: Calendar Year 2015 Budget

	Wallace	Dormont	Combined	Wallace Notes:
<b><u>Receipts</u></b>				
<b><u>Offerings</u></b>				
Pledged Offerings	282,000	40,000	322,000	Per 2014 pledge cards
Unpledged Offerings	45,000	0	45,000	Per historical data
Plate offerings	<u>4,000</u>	<u>0</u>	<u>4,000</u>	Per historical data
	331,000	40,000	371,000	
Other recoveries	<u>31,000</u>	<u>10,000</u>	<u>41,000</u>	Recoveries from Nursery School, T-Mobile, Operating / Facilities, and Denominational Assessment
Total Receipts	362,000	50,000	412,000	
<b><u>Expenditures</u></b>				
<b><u>Payroll and Related</u></b>				
Salary minister and benefits	85,731	73,590	159,321	Adjusted to meet Presbytery Minimums. Includes expense reimbursement, continuing education and benefit premiums.
Salary staff	131,894	7,260	139,154	Dormont's figure is the contribution to Wallace for Administrative work.
Staff benefits and employer taxes	<u>42,950</u>	<u>0</u>	<u>42,950</u>	Includes continuing education, benefit premiums, workers comp and FICA taxes
	260,575	80,850	341,425	
<b><u>Facilities Management</u></b>				
Facilities management	80,000	0	80,000	Repairs / maintenance, utilities, supplies, and misc equipment.
Taxes and insurance	<u>16,300</u>	<u>1,801</u>	<u>18,101</u>	Insurance and manse real estate taxes
	96,300	1,801	98,101	
<b><u>Programming</u></b>				
Christian Education programs	6,500	1,000	7,500	Supplies, speakers, clearance fees, camps / conferences, special events
Worship and music	3,200	200	3,400	Supplies
Office expenses	10,000	2,200	12,200	Office supplies, ADP processing fees
Information technology	5,000	0	5,000	Equipment leases and IT support
Assessments and activities	<u>17,000</u>	<u>3,500</u>	<u>20,500</u>	Denominational Assessment, special events, deacons fund, hospitality team
	41,700	6,900	48,600	
<b><u>Other</u></b>				
Mission funds	14,150	1,800	15,950	
	<u>14,150</u>	<u>1,800</u>	<u>15,950</u>	
Total Expenditures	<u>412,725</u>	<u>91,351</u>	<u>504,076</u>	
Projected deficit	-50,725	-41,351	-92,076	Savings of 14k with what we have done so far. This includes 2 full time Senior Pastors for a full year transition period.